

**Financial Advisory Board
Meeting Minutes
May 26, 2021**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)	Kathryn Taggart	Steve Boyd	
Steve Beckley	Munro Wilcox	Yvette Gustad	
Christian Henny		Jenn Ooton	
Dan Sullivan		Ben Colia	
Paula Stepp (Council)			

- Chair Ksana Oglesby opened the meeting at 7:30.
- No Public Comment Offered.
- Dan moved, Steve Beckley seconded approval of minutes from April 28, 2021. Motion passed unanimously.
- Sales tax update is up approximately 15% against 2019 numbers year to date. The 2020 performance is COVID related and generally not seen as a good comparison point. Beckley and Henny both reported strong March and April numbers and were positive in their assessment of the near future. There was however concern among several board members that it is becoming harder and harder to attract and retain good employees.
- Asset Management Software upgrade from Ben Colia included a demo from the perspective of a resident needing to report a problem to public works, how it gets tracked and the workflow is executed. The update included being on time and on schedule. Program went into production last week.
- Grant Cycle discussion included an overview from Dan about how the sub-committee came to their recommendations. Ksana recused herself from the discussion on Raising a Reader and Mountain Valley Developmental. Paula recused on YouthZone and Middle Colorado Middle Watershed Program. Christian moved, seconded by Steve to approve the sub-committee’s recommendation. Passed unanimously.
- Council Work Session on June 3rd will be at approximately 3:30 pm. Topics will include FAB’s suggestion for grant funding and the submittal of the budget recommendation memo. Dan moved, seconded by Christian to approve the memo to council as drafted.
- Dan moved to adjourn, seconded by Steve Beckley, passed unanimously.